

# England Squash Limited

Registered number: 02411107

## **Directors Report and Financial Statements**

**for the period ended 31 March 2021**

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**ENGLAND SQUASH LIMITED**  
**(A Company Limited by Guarantee)**

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**COMPANY INFORMATION**

**Directors**                    Keir Worth (Chief Executive Officer)(resigned 30<sup>th</sup> April 2021)  
Nicholas Donald (Non-executive)  
Eamonn O'Rourke (Non-executive)  
David Light (Non-executive)  
Professor Joy Carter (Chair)  
Kathryn Bedwell (Non-executive)(resigned 14th September 2021)  
Heidi Leseur (Non-executive)  
Wendy Newlove (Non-executive)  
Mark Jeffreys (Non-executive)  
Nick Murrills (Non-executive)  
Vickie Prow (Non-executive)  
Yawar Abbas (Non-executive)(appointed 7<sup>th</sup> December 2020)

**Registered number**    02411107

**Registered office**        The National Squash Centre  
Sportcity  
11 Rowsley Street  
Manchester  
M11 3FF

**Auditor**                    Slade & Cooper  
Beehive Mill  
Jersey Street  
Manchester  
M4 6JG

**Bankers**                    HSBC Bank Plc  
4 Hardman Square  
Spinningfields  
Manchester  
M3 3EB

**Solicitors**                 DWF LLP  
1 Scott Place  
2 Hardman Street  
Manchester  
M3 3AA

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**ENGLAND SQUASH LIMITED**  
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**ENGLAND SQUASH LIMITED**  
**(A Company Limited by Guarantee)**

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**DIRECTORS' REPORT**  
**FOR THE PERIOD ENDED 31 March 2021**

The directors present their report and the financial statements for the period ended 31 March 2021.

**Principal activity**

The principal activity of the Company is to promote and encourage the development of squash in England.

**Directors**

The directors who served during the period were:

Keir Worth (Chief Executive Officer)(resigned 30<sup>th</sup> April 2021)  
Nicholas Donald (Non-executive)  
Eamonn O'Rourke (Non-executive)  
David Light (Non-executive)  
Professor Joy Carter (Chair)  
Kathryn Bedwell (Non-executive)(resigned 14th September 2021)  
Heidi Leseur (Non-executive)  
Wendy Newlove (Non-executive)  
Mark Jeffreys (Non-executive)  
Nick Murrills (Non-executive)  
Vickie Prow (Non-executive)  
Yawar Abbas (Non-executive)(appointed 7<sup>th</sup> December 2020)

**Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditor**

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

**Auditor**

The auditor, Slade & Cooper, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

**Small companies note**

This report has been prepared in accordance with the small companies' regime of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



.....  
**Joy Carter**

Chair

Date: 14.12.21

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ENGLAND SQUASH LIMITED**

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**Opinion**

We have audited the accounts of England Squash Limited (the 'company') for the year ended 31 March 2021 which comprise the Profit and Loss Account, the Balance Sheet and notes to the accounts, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs as at 31 March 2021 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In accordance with the exemption provided by FRC's Ethical Standard - Provisions Available for Audits of Small Entities, we have prepared and submitted the company's returns to the tax authorities and assisted with the preparation of the accounts.

**Conclusions relating to going concern**

In auditing the accounts, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the annual report other than the accounts and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the accounts themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the directors' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

### **Responsibilities of directors**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

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**ENGLAND SQUASH LIMITED**  
**(A Company Limited by Guarantee)**

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In preparing the accounts, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the accounts**

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- "• enquiry of management and those charged with governance around actual and potential litigation and claims.
- enquiry of the company's staff, management and those charged with governance to identify any instances of non-compliance with laws and regulations.
- reviewing minutes of meetings of those charged with governance.
- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business."

A further description of our responsibilities for the audit of the accounts is available on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

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**ENGLAND SQUASH LIMITED**  
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*Catherine Hall*

Catherine Hall (Senior Statutory Auditor) for and on behalf of Slade & Cooper  
Chartered Accountants and Statutory Auditor  
Beehive Mill  
Jersey Street  
Ancoats  
Manchester  
M4 6JG

Date: **21 December 2021**

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**ENGLAND SQUASH LIMITED**  
**(A Company Limited by Guarantee)**

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**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 31 March 2021**

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		<b>31 March</b>	<b>31 March</b>
		<b>2021</b>	<b>2020</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
Turnover	<b>3</b>	1,782,538	3,305,177
Cost of sales		(1,165,726)	(2,363,666)
<b>Gross profit</b>		616,812	941,511
Administrative expenses		(553,836)	(912,849)
<b>Operating profit/(loss)</b>	<b>4</b>	62,976	28,662
Interest receivable and similar income		37	2,697
<b>Profit/(loss) before tax</b>		63,013	31,359
Tax on profit/(loss)		(7)	(512)
<b>Profit/(loss) for the financial period</b>		63,006	30,847
<b>Other comprehensive income for the period</b>			
<b>Total comprehensive income for the period</b>		63,006	30,847

The notes in page 9 to 17 form part of these financial statements.

**ENGLAND SQUASH LIMITED**  
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**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 March 2021**

	Note	£	31 March 2021 £	£	31 March 2020 £
<b>Fixed assets</b>					
Tangible assets	7		451		1,167
Intangible assets	8		-		29,632
			<u>451</u>		<u>30,799</u>
<b>Current assets</b>					
Debtors: amounts falling due within one year	9	193,137		308,206	
Cash at bank		1,340,029		1,385,651	
		<u>1,533,166</u>		<u>1,693,857</u>	
Creditors: amounts falling due within one year	10	(728,699)		(982,744)	
<b>Net current assets</b>			<u>804,467</u>		<u>711,113</u>
<b>Total assets less current liabilities</b>			<u>804,918</u>		<u>741,912</u>
<b>Net Assets</b>			<u>804,918</u>		<u>741,912</u>
<b>Capital and reserves</b>					
Profit and loss account			<u>804,918</u>		<u>741,912</u>
			<u>804,918</u>		<u>741,912</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....  
**Joy Carter**  
Chair

Date: 14.12.21

The notes on pages 9 to 17 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 March 2021**

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**1. General information**

England Squash Limited is a company limited by guarantee and is incorporated in the United Kingdom and registered in England and Wales. The registered office is The National Squash Centre, Sportcity, 11 Rowsley Street, Manchester, M11 3FF. The company constitutes a public benefit entity as defined by FRS 102.

The principal activity of the Company is to promote and encourage the development of squash in England.

**2. Accounting policies**

**2.1. Basis of preparation of financial statements**

These financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102.

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2. Going concern**

The Company's current position, forecasts and projections show that the Company should be able to operate within the working capital facilities available for at least 12 months from the date of approval of the financial statements. Therefore, the going concern basis of preparation has been adopted in preparing the annual financial statements.

**2.3. Basis of consolidation**

The Company is the sole member of The England Squash Foundation and has the ability to appoint Trustees and as such holds a controlling interest in this entity. The Company has taken the exemption under section 405 of the Companies Act 2006, not to prepare consolidated accounts including this entity on the basis that its inclusion is not material for the purpose of giving a true and fair view. These financial statements therefore present information about the Company as an individual undertaking and not about the group.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 March 2021**

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**2. Accounting policies (continued)**

**2.4. Turnover**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

**Rendering of services**

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.5. Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Comprehensive Income over the expected useful lives of the assets concerned. Other grants receivable are credited to income in the same period in which the expenditure to which they relate is incurred. Income received but not expended is recognised as deferred income.

**2.6. Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	- 10% and 25%
Computer equipment	- 20% and 33.33%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 March 2021**

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**2. Accounting policies (continued)**

**2.7. Intangible fixed assets**

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

**2.8. Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.9. Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 March 2021**

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**2. Accounting policies (continued)**

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**2.10. Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.11. Operating leases: the Company as lessee**

Rentals paid under operating leases are charged to the Statement of Comprehensive Income on a straight line basis over the lease term.

**2.12. Pensions**

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

**2.13. Provisions for liabilities**

Provisions for liabilities are recognised when the Company has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

Provisions are charged as an expense to the Statement of Comprehensive Income in the year that the Company becomes aware of the obligation and are measured at the best estimate at the Balance Sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance Sheet.

**2.14. Taxation**

As the Company is a non-profit organisation and as all profits relating to membership activities are to be used to develop and enhance the services provided by the Company, there is no tax liability arising from income related to its core operating activities. The Company is, however, liable to tax arising from merchandise sales and interest receivable.

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**ENGLAND SQUASH LIMITED**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 March 2021**

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**3. Turnover**

	<b>31 March 2021</b>	<b>31 March 2020</b>
	£	£
Coaching and competition income	42,986	419,678
Sponsorship	-	236,000
Commercial Income	16,743	51,329
Membership fees	1	497,825
Government grant income	1,722,808	2,046,945
Other grants	-	53,400
Legacy income	-	-
	<u>1,782,538</u>	<u>3,305,177</u>

The government grant income relates to money received from Sport England. The income from Sport England recognised in the year is equal to the expenditure incurred in the year.

**4. Operating profit**

	<b>31 March 2021</b>	<b>31 March 2020</b>
	£	£
Depreciation of tangible fixed assets	716	8,548
Pension costs	42,452	46,189
Operating lease rentals	2,782	83,071
Redundancy costs	-	-
Auditor's remuneration	6,850	5,625
	<u>6,850</u>	<u>5,625</u>

**5. Employees**

Staff costs, including directors' remuneration, were as follows:

	<b>31 March 2021</b>	<b>31 March 2020</b>
	£	£
Wages and salaries	603,722	648,175
Social security costs	57,479	67,314
Cost of defined contribution scheme	42,452	46,189
	<u>703,703</u>	<u>761,769</u>

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 March 2021**

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**5. Employees (continued)**

The average monthly number of employees, including the directors, during the period was as follows:

	<b>31 March 2021 No.</b>	<b>31 March 2020 No.</b>
Operations	6	8
Membership, administration and marketing	5	6
Performance	3	3
	<u>14</u>	<u>17</u>

Board Directors are Non Executive and are not remunerated.

**Key Personnel Remuneration**

Key management personnel comprise the Chief Executive Officer and the Director of Participation. Their aggregate remuneration was £167,748 (2020 - £218,227). Last year the Director of Finance and Operations was employed for 11 months of the year.

**6. Directors' remuneration**

	<b>31 March 2021 £</b>	<b>31 March 2020 £</b>
Directors' emoluments	96,516	94,711
Company contributions to defined contribution pension schemes	6,901	6,766
	<u>103,417</u>	<u>101,477</u>

During the period retirement benefits were accruing to 1 director (2020 – 1) in respect of defined contribution pension schemes.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 March 2021**

**7. Tangible fixed assets**

	<b>Computer Equipment</b>	<b>Office Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2020	79,312	42,393	121,705
Additions	-	-	-
At 31 March 2021	<u>79,312</u>	<u>42,393</u>	<u>121,705</u>
<b>Depreciation</b>			
At 1 April 2020	79,257	41,281	120,538
Charge for the period	55	661	716
At 31 March 2021	<u>79,312</u>	<u>41,942</u>	<u>121,254</u>
<b>Net book value</b>			
At 31 March 2021	-	451	451
At 31 March 2020	<u>55</u>	<u>1,112</u>	<u>1,167</u>

**8. Intangible Fixed Assets**

	<b>Website Development</b>
	<b>£</b>
<b>Cost or valuation:</b>	
As at 1 April 2020	59,263
Additions	-
As at 31 March 2021	<u>59,263</u>
<b>Amortisation:</b>	
As at 1 April 2020	29,631
Amortisation	29,632
As at 31 March 2021	<u>59,263</u>
<b>Net book value:</b>	
As at 31 March 2021	-
As at 31 March 2020	<u><u>29,632</u></u>

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**ENGLAND SQUASH LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 March 2021**

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**9. Debtors**

	<b>31 March 2021</b>	<b>31 March 2020</b>
	£	£
Trade debtors	250	134,656
VAT repayable	37,536	-
Other debtors	1,100	-
Prepayments and accrued income	154,251	173,550
	<u>193,137</u>	<u>308,206</u>

**10. Creditors: Amounts falling due within one year**

	<b>31 March 2021</b>	<b>31 March 2020</b>
	£	£
Trade creditors	63,592	90,197
Corporation tax	7	512
VAT payable	-	9,196
Other taxation and social security	15,827	16,719
Other creditors	11,126	15,235
Accruals	154,486	300,020
Deferred income	483,661	550,865
	<u>728,699</u>	<u>982,744</u>

**11. Company status**

The Company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**12. Pension commitments**

The Company pays into personal pension plans on behalf of its employees. The pension cost charge represents contributions payable by the company and amounted to £42,452 (2020: £46,189). Pension contributions outstanding at the period end amounted to £5,130 (2020: £5,397).

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 March 2021**

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**13. Commitments under operating leases**

At 31 March 2021 the Company had future minimum lease payments under non-cancellable operating leases as follows:

	<b>31 March 2021</b>	<b>31 March 2020</b>
	<b>£</b>	<b>£</b>
Not later than one year	2,115	2,782
Later than one year and not later than five years	1,487	3,602
	<u>3,602</u>	<u>6,384</u>

**14. Related party transactions**

England Squash Limited is the sole member of The England Squash Foundation.

During the period, the Company made sales of £NIL (2020: £NIL) and purchases of £NIL (2020: £NIL) with the England Squash Foundation. At the balance sheet date there is an amount payable of £NIL (2020: £NIL) from The England Squash Foundation.

Nick Murrills, a non-executive director of England Squash Limited, is a Partner at Gateley PLC. Gateley PLC invoiced a total of £6,021 (2020: £7,080) from England Squash Limited for services during the period and was owed a balance of £804 at year end (2020: £600).  
Yawar Abbas, a non-executive director of England Squash Limited, is employed by MCRactive. MCRactive invoiced a total of £4,091 (2020: £31,400) from England Squash Limited for services during the period and was owed a balance of £NIL at year end (2020: £26,000).

Total expenses paid to non-executive directors during the period were £180 (2020: £3,052).